

Hartsfield Village III Homeowners Association, Inc.

Balance Sheet

As of May 31, 2023

Cash Basis

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Cadence - Operating (-8071)	15,057.97
Cadence - Reserves (-7883)	16,669.43
Total Checking/Savings	31,727.40
Accounts Receivable	
Accounts Receivable	-356.25
Total Accounts Receivable	-356.25
Other Current Assets	
Undeposited Funds	313.50
Total Other Current Assets	313.50
Total Current Assets	31,684.65
TOTAL ASSETS	31,684.65
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	27,095.33
Retained Earnings	-1,361.26
Net Income	5,950.58
Total Equity	31,684.65
TOTAL LIABILITIES & EQUITY	31,684.65

Hartsfield Village III Homeowners Association, Inc.
Income Statement

Cash Basis

May 2023

	<u>May 23</u>
Ordinary Income/Expense	
Income	
Finance Charge	20.25
Homeowners Dues	450.00
	<u>470.25</u>
Total Income	470.25
Gross Profit	470.25
Expense	
Copy / Reproduction	3.62
Insurance Expense	1,251.54
Landscaping and Groundskeeping	300.00
Legal Fees	110.00
Office Supplies	193.73
Postage and Delivery	9.45
	<u>300.00</u>
Property Management Fees	129.49
Repairs and Maintenance	<u>129.49</u>
Total Expense	2,297.83
Net Ordinary Income	-1,827.58
Other Income/Expense	
Other Income	
Interest Income	8.49
	<u>8.49</u>
Total Other Income	8.49
Net Other Income	8.49
Net Income	<u><u>-1,819.09</u></u>

Hartsfield Village III Homeowners Association, Inc.
Income Statement (year-to-date)

Cash Basis

January through May 2023

	Jan - May 23
Ordinary Income/Expense	
Income	
Finance Charge	40.50
Homeowners Dues	13,500.00
Total Income	13,540.50
Gross Profit	13,540.50
Expense	
Bank Fees	15.34
Copy / Reproduction	2,213.88
Insurance Expense	1,251.54
Landscaping and Groundskeeping	816.00
Legal Fees	110.00
Office Supplies	325.70
Permit & License Fees	61.25
Postage and Delivery	15.25
Professional Fees	175.00
Property Management Fees	1,500.00
Repairs and Maintenance	129.49
Utilities	928.16
Website Fees	82.60
Total Expense	7,624.21
Net Ordinary Income	5,916.29
Other Income/Expense	
Other Income	
Interest Income	34.29
Total Other Income	34.29
Net Other Income	34.29
Net Income	5,950.58