

2023 APPROVED OPERATING BUDGET

HARTSFIELD VILLAGE III, INC.

ALLOCATION AND PROJECTION METHODOLOGY

Operating Budget projections are based on annual assessments of \$150.00 multiplied by 114 homeowners. Remaining operating expenditures are based on the previous year 2022 actual expenditures minus any one-time pays. Anticipated ending balance of \$8,280 does not include reserves for road repair and delinquent dues.

OPERATING BUDGET

INCOME - REVENUES	AMOUNT
2022 Balance Forward	\$9,202.01
Balance Forward - Reserves	\$16,636.56
2022 Accounts Receivable (Delinquent Dues)	\$10,652.86
Beginning Cash Balance 2023	\$36,491.43
Projected Revenues 2023 Assessments (114 Homeowners *\$150)	\$17,100.00
Total Anticipated Revenues - 2023	\$53,591.43

EXPENSES - ADMINISTRATIVE	AMOUNT
Management Fees (2 months *\$150.00/10 months *\$300)	\$3,300.00
Office Supplies	\$300.00
Newsletter (Printing)	\$500.00
Legal Fees	\$500.00
Postage/Delivery	\$300.00
Post Office Box	\$182.00
Total	\$5,082.00

OPERATING BUDGET

EXPENSES - OPERATING	AMOUNT
0	\$4,000.00
Tree Services	\$0.00
Road Repairs and Maintenance/Speed Bumps	\$0.00
Website Fees	\$200.00
Professional Fees (HOA Invoicing Services/Bank fees)	\$400.00
Gray Memorial Methodist Church	\$100.00
Total	\$4,700.00

EXPENSES - FIXED COSTS	AMOUNT
HOA Liability/Officer Insurance	\$1,150.00
Utilities	\$3,600.00
Division Of Corporation Fees	\$70.00
Total	\$4,820.00

EXPENSES - ROAD REPAIR	AMOUNT
Road Repair/Maintenance	\$16,636.56
Road Repair (20 percent of projected revenue)	\$3,420.00
Total	\$20,056.56

SUMMARY	TOTALS
Total Revenues	\$53,591.43
Administrative Costs	\$5,082.00
Operating Costs	\$4,700.00
Fixed Costs	\$4,820.00
Allowance for Uncollectible	\$10,652.86
Road Repair/Maintenance Reserves	\$16,636.56
Anticipated collection for Road Reserves	\$3,420.00
Total	\$8,280.01