

Hartsfield Village III Homeowners Association, Inc.

Balance Sheet

As of May 31, 2022

Cash Basis

| | May 31, 22 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Centennial - Cking (-0420) | 16,741.47 |
| Centennial (Reserves -3088) | 16,016.90 |
| Total Checking/Savings | 32,758.37 |
| Accounts Receivable | |
| Accounts Receivable | -177.75 |
| Total Accounts Receivable | -177.75 |
| Total Current Assets | 32,580.62 |
| TOTAL ASSETS | 32,580.62 |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 27,095.33 |
| Retained Earnings | -4,348.45 |
| Net Income | 9,833.74 |
| Total Equity | 32,580.62 |
| TOTAL LIABILITIES & EQUITY | 32,580.62 |

Hartsfield Village III Homeowners Association, Inc.
Income Statement

Cash Basis

May 2022

| | <u>May 22</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Finance Charge | 0.00 |
| Homeowners Dues | 600.00 |
| | <u>600.00</u> |
| Total Income | 600.00 |
| Gross Profit | 600.00 |
| Expense | |
| Copy / Reproduction | 254.91 |
| Insurance Expense | 1,131.87 |
| Landscaping and Groundskeeping | 229.00 |
| Postage and Delivery | 18.56 |
| Property Management Fees | 150.00 |
| Utilities | 286.38 |
| Website Fees | 11.00 |
| | <u>2,081.72</u> |
| Total Expense | 2,081.72 |
| Net Ordinary Income | -1,481.72 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 1.62 |
| | <u>1.62</u> |
| Total Other Income | 1.62 |
| Net Other Income | 1.62 |
| Net Income | <u><u>-1,480.10</u></u> |

Hartsfield Village III Homeowners Association, Inc.

Income Statement (year-to-date)

January through May 2022

Cash Basis

| | Jan - May 22 |
|--------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Estoppel Fee | 500.00 |
| Finance Charge | 22.55 |
| Homeowners Dues | 15,450.00 |
| Total Income | 15,972.55 |
| Gross Profit | 15,972.55 |
| Expense | |
| Bank Fees | 171.00 |
| Copy / Reproduction | 459.29 |
| Insurance Expense | 1,131.87 |
| Landscaping and Groundskeeping | 2,351.00 |
| Legal Fees | 10.00 |
| Office Supplies | 165.71 |
| Permit & License Fees | 61.25 |
| Postage and Delivery | |
| PO Box Renewal | 182.00 |
| Postage and Delivery - Other | 140.94 |
| Total Postage and Delivery | 322.94 |
| Professional Fees | 175.00 |
| Property Management Fees | 750.00 |
| Utilities | 1,439.33 |
| Website Fees | 98.00 |
| Total Expense | 7,135.39 |
| Net Ordinary Income | 8,837.16 |
| Other Income/Expense | |
| Other Income | |
| Clearing Acct for entry adj | 990.00 |
| Interest Income | 6.58 |
| Total Other Income | 996.58 |
| Net Other Income | 996.58 |
| Net Income | 9,833.74 |