

Hartsfield Village III Homeowners Association, Inc.

Balance Sheet

As of December 31, 2021

Accrual Basis

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Cking (-0420)	6,925.29
Centennial (Reserves -3088)	16,013.59
Total Checking/Savings	<u>22,938.88</u>
Accounts Receivable	
Accounts Receivable	9,028.91
Total Accounts Receivable	<u>9,028.91</u>
Total Current Assets	<u>31,967.79</u>
TOTAL ASSETS	<u>31,967.79</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	497.56
Total Accounts Payable	<u>497.56</u>
Total Current Liabilities	<u>497.56</u>
Total Liabilities	497.56
Equity	
Opening Balance Equity	27,095.33
Retained Earnings	7,080.60
Net Income	-2,705.70
Total Equity	<u>31,470.23</u>
TOTAL LIABILITIES & EQUITY	<u>31,967.79</u>

Hartsfield Village III Homeowners Association, Inc.
Income Statement

December 2021

Accrual Basis

	<u>Dec 21</u>
Ordinary Income/Expense	
Income	
Late Fee	6.75
Total Income	<u>6.75</u>
Gross Profit	6.75
Expense	
Copy / Reproduction	2.56
Landscaping and Groundskeeping	158.00
Professional Fees	150.00
Property Management Fees	150.00
Utilities	280.52
Total Expense	<u>741.08</u>
Net Ordinary Income	-734.33
Other Income/Expense	
Other Income	
Interest Income	0.99
Total Other Income	<u>0.99</u>
Net Other Income	0.99
Net Income	<u><u>-733.34</u></u>

Hartsfield Village III Homeowners Association, Inc.
Income Statement (year-to-date)

January through December 2021

Accrual Basis

	<u>Jan - Dec 21</u>
Ordinary Income/Expense	
Income	
Collection Fees	18.50
Estoppel Fee	1,100.00
Homeowners Dues	
Returned Check Charges	10.00
Homeowners Dues - Other	17,153.25
Total Homeowners Dues	17,163.25
Late Fee	-3,519.50
Total Income	14,762.25
Gross Profit	14,762.25
Expense	
Bank Fees	176.00
Copy / Reproduction	681.32
Insurance Expense	951.00
Landscaping and Groundskeeping	9,244.00
Legal Fees	539.50
Office Supplies	146.16
Permit & License Fees	79.75
Postage and Delivery	
PO Box Renewal	146.00
Postage and Delivery - Other	82.28
Total Postage and Delivery	228.28
Professional Fees	150.00
Property Management Fees	1,800.00
Taxes	46.00
Utilities	3,287.65
Website Fees	152.00
Total Expense	17,481.66
Net Ordinary Income	-2,719.41
Other Income/Expense	
Other Income	
Interest Income	13.71
Total Other Income	13.71
Net Other Income	13.71
Net Income	-2,705.70