

## 2022 APPROVED OPERATING BUDGET

### HARTSFIELD VILLAGE III, INC.

#### ALLOCATION AND PROJECTION METHODOLOGY

Operating Budget projections are based on annual assessments of \$150.00 multiplied by 114 homeowners. Remaining operating expenditures are based on the previous year 2021 actual expenditures minus any one-time pays. Anticipated ending balance of \$6,791.29 does not include reserves for road repair and Uncollected dues from prior years.

**(1) Beginning Cash Balance of \$23,167.88 represents actual cash on hand available for spending (Bank Statement)**

**(2) Total Beginning Unreserved Cash Balance of \$32,196.79 includes "Uncollected" revenue for delinquent dues from prior years in the amount of \$9,028.91.**

#### OPERATING BUDGET

INCOME - REVENUES	AMOUNT
2021 Balance Forward	\$7,154.29
2021 Balance Forward - Reserves	\$16,013.59
<b>Beginning Cash Balance 2022 (Bank Statement) (1)</b>	<b>\$23,167.88</b>
2021 Accounts Receivable brought forward (Uncollected Dues)	\$9,028.91
<b>Total Beginning Unreserved Cash Balance 2022 (2)</b>	<b>\$32,196.79</b>
Projected Revenues 2022 Assessments (114 Homeowners *\$150)	\$17,100.00
<b>Total Anticipated Cash Balance - 2022</b>	<b>\$49,296.79</b>

EXPENSES - ADMINISTRATIVE	AMOUNT
Management Fees (12 months *\$150.00)	\$1,800.00
Office Supplies	\$200.00
Newsletter (Printing)	\$500.00
Legal Fees	\$500.00
Postage/Delivery	\$100.00
Post Office Box	\$146.00
<b>Total</b>	<b>\$3,246.00</b>

**OPERATING BUDGET**

<b>EXPENSES - OPERATING</b>	<b>AMOUNT</b>
Common Area Maintenance - Landscaping and Groundskeeping)	\$6,000.00
Tree Services	\$0.00
Road Repairs and Maintenance/Speed Bumps	\$0.00
Website Fees	\$200.00
Centennial Bank (HOA Invoicing Services)	\$176.00
Gray Memorial Methodist Church	\$100.00
<b>Total</b>	<b>\$6,476.00</b>

<b>EXPENSES - FIXED COSTS</b>	<b>AMOUNT</b>
HOA Liability/Officer Insurance	\$951.00
Utilities	\$3,300.00
Division Of Corporation Fees	\$70.00
<b>Total</b>	<b>\$4,321.00</b>

<b>EXPENSES - ROAD REPAIR</b>	<b>AMOUNT</b>
Road Repair/Maintenance	\$16,013.59
Road Repair (20 percent of Annual projected revenue)	\$3,420.00
<b>Total</b>	<b>\$19,433.59</b>

<b>SUMMARY</b>	<b>TOTALS</b>
Total Anticipated Revenues 2022	\$49,296.79
Allowance for Uncollectable	\$9,028.91
Road Repair/Maintenance Reserves	\$16,013.59
<b>2022 Anticipated Unreserved Cash Balance</b>	<b>\$24,254.29</b>
2022 Anticipated Transfer to Reserves Account	\$3,420.00
Administrative Costs	\$3,246.00
Operating Costs	\$6,476.00
Fixed Costs	\$4,321.00
<b>Total Projected Expenditures</b>	<b>\$17,463.00</b>
<b>Total Anticipated Unreserved Cash Balance</b>	<b>\$6,791.29</b>