

Hartsfield Village III Homeowners Association, Inc.

Balance Sheet

As of May 31, 2021

Accrual Basis

|                                       | <u>May 31, 21</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| <b>Current Assets</b>                 |                         |
| <b>Checking/Savings</b>               |                         |
| Centennial - Cking (-0420)            | 12,016.54               |
| Centennial (Reserves -3088)           | 16,008.89               |
| <b>Total Checking/Savings</b>         | <u>28,025.43</u>        |
| <b>Accounts Receivable</b>            |                         |
| Accounts Receivable                   | 13,259.61               |
| <b>Total Accounts Receivable</b>      | <u>13,259.61</u>        |
| <b>Total Current Assets</b>           | <u>41,285.04</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>41,285.04</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| <b>Liabilities</b>                    |                         |
| <b>Current Liabilities</b>            |                         |
| Accounts Payable                      |                         |
| Accounts Payable                      | 495.00                  |
| <b>Total Accounts Payable</b>         | <u>495.00</u>           |
| <b>Total Current Liabilities</b>      | <u>495.00</u>           |
| <b>Total Liabilities</b>              | 495.00                  |
| <b>Equity</b>                         |                         |
| Opening Balance Equity                | 27,095.33               |
| Retained Earnings                     | 7,080.60                |
| Net Income                            | 6,614.11                |
| <b>Total Equity</b>                   | <u>40,790.04</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>41,285.04</u></b> |

**Hartsfield Village III Homeowners Association, Inc.**  
**Income Statement**

Accrual Basis

May 2021

---

|                                | <u>May 21</u>           |
|--------------------------------|-------------------------|
| <b>Ordinary Income/Expense</b> |                         |
| <b>Income</b>                  |                         |
| Late Fee                       | 18.00                   |
| <b>Total Income</b>            | <u>18.00</u>            |
| <b>Gross Profit</b>            | 18.00                   |
| <b>Expense</b>                 |                         |
| Copy / Reproduction            | 6.30                    |
| Insurance Expense              | 951.00                  |
| Landscaping and Groundskeeping | 879.00                  |
| Legal Fees                     | 96.00                   |
| Postage and Delivery           | 1.10                    |
| Property Management Fees       | 150.00                  |
| Utilities                      | 274.78                  |
| <b>Total Expense</b>           | <u>2,358.18</u>         |
| <b>Net Ordinary Income</b>     | -2,340.18               |
| <b>Other Income/Expense</b>    |                         |
| <b>Other Income</b>            |                         |
| Interest Income                | 1.31                    |
| <b>Total Other Income</b>      | <u>1.31</u>             |
| <b>Net Other Income</b>        | <u>1.31</u>             |
| <b>Net Income</b>              | <u><u>-2,338.87</u></u> |

**Hartsfield Village III Homeowners Association, Inc.**  
**Income Statement (year-to-date)**  
January through May 2021

Accrual Basis

|                                   | <u>Jan - May 21</u> |
|-----------------------------------|---------------------|
| <b>Ordinary Income/Expense</b>    |                     |
| <b>Income</b>                     |                     |
| Estoppel Fee                      | 625.00              |
| Homeowners Dues                   |                     |
| Returned Check Charges            | 10.00               |
| Homeowners Dues - Other           | 17,100.00           |
|                                   | <hr/>               |
| <b>Total Homeowners Dues</b>      | 17,110.00           |
| Late Fee                          | 40.20               |
|                                   | <hr/>               |
| <b>Total Income</b>               | 17,775.20           |
|                                   | <hr/>               |
| <b>Gross Profit</b>               | 17,775.20           |
| <b>Expense</b>                    |                     |
| Bank Fees                         | 145.00              |
| Copy / Reproduction               | 257.19              |
| Insurance Expense                 | 951.00              |
| Landscaping and Groundskeeping    | 7,039.00            |
| Legal Fees                        | 96.00               |
| Office Supplies                   | 146.16              |
| Permit & License Fees             | 18.50               |
| Postage and Delivery              |                     |
| PO Box Renewal                    | 146.00              |
| Postage and Delivery - Other      | 64.35               |
|                                   | <hr/>               |
| <b>Total Postage and Delivery</b> | 210.35              |
| Property Management Fees          | 750.00              |
| Taxes                             | 46.00               |
| Utilities                         | 1,356.05            |
| Website Fees                      | 152.00              |
|                                   | <hr/>               |
| <b>Total Expense</b>              | 11,167.25           |
|                                   | <hr/>               |
| <b>Net Ordinary Income</b>        | 6,607.95            |
| <b>Other Income/Expense</b>       |                     |
| Other Income                      |                     |
| Interest Income                   | 6.16                |
|                                   | <hr/>               |
| <b>Total Other Income</b>         | 6.16                |
|                                   | <hr/>               |
| <b>Net Other Income</b>           | 6.16                |
|                                   | <hr/>               |
| <b>Net Income</b>                 | <b>6,614.11</b>     |
|                                   | <hr/> <hr/>         |