

Hartsfield Village III Homeowners Association, Inc.

Balance Sheet

As of December 31, 2020

Accrual Basis

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Cking (-0420)	6,704.74
Centennial (Reserves -3088)	16,004.90
Total Checking/Savings	22,709.64
Accounts Receivable	
Accounts Receivable	11,465.61
Total Accounts Receivable	11,465.61
Total Current Assets	34,175.25
TOTAL ASSETS	34,175.25
	<hr/>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	27,095.33
Retained Earnings	11,778.49
Net Income	-4,698.57
Total Equity	34,175.25
TOTAL LIABILITIES & EQUITY	34,175.25
	<hr/>

Hartsfield Village III Homeowners Association, Inc.
Income Statement

Accrual Basis

December 2020

	Dec 20
Ordinary Income/Expense	
Expense	
Copy / Reproduction	46.37
Landscaping and Groundskeeping	658.00
Postage and Delivery	3.30
Property Management Fees	150.00
Utilities	266.79
Total Expense	1,124.46
Net Ordinary Income	-1,124.46
Other Income/Expense	
Other Income	
Interest Income	0.62
Total Other Income	0.62
Net Other Income	0.62
Net Income	<u>-1,123.84</u>

Hartsfield Village III Homeowners Association, Inc.
Income Statement (year-to-date)

January through December 2020

Accrual Basis

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Collection Fees	41.10
Estoppel Fee	225.00
Homeowners Dues	
Returned Check Charges	20.00
Homeowners Dues - Other	16,214.44
Total Homeowners Dues	16,234.44
Late Fee	1,130.52
Violation Fines	150.00
Total Income	17,781.06
Gross Profit	17,781.06
Expense	
Bank Fees	68.50
Charitable Donations	100.00
Copy / Reproduction	596.63
Insurance Expense	817.00
Landscaping and Groundskeeping	3,331.50
Legal Fees	1,124.50
Office Supplies	266.01
Permit & License Fees	122.50
Postage and Delivery	
PO Box Renewal	118.00
Postage and Delivery - Other	130.95
Total Postage and Delivery	248.95
Property Management Fees	1,450.00
Repairs and Maintenance	11,057.28
Utilities	3,170.99
Website Fees	152.00
Total Expense	22,505.86
Net Ordinary Income	-4,724.80
Other Income/Expense	
Other Income	
Clearing Acct for entry adj	0.00
Interest Income	26.23
Total Other Income	26.23
Net Other Income	26.23
Net Income	<u>-4,698.57</u>