

Hartsfield Village III Homeowners Association, Inc.

Balance Sheet

As of October 31, 2020

Accrual Basis

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Cking (-0420)	17,043.56
Centennial (Reserves -3088)	16,004.24
Total Checking/Savings	33,047.80
Accounts Receivable	
Accounts Receivable	12,384.62
Total Accounts Receivable	12,384.62
Total Current Assets	45,432.42
TOTAL ASSETS	<u>45,432.42</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	27,095.33
Retained Earnings	11,778.49
Net Income	6,558.60
Total Equity	45,432.42
TOTAL LIABILITIES & EQUITY	<u>45,432.42</u>

Hartsfield Village III Homeowners Association, Inc.
Income Statement

October 2020

Accrual Basis

	Oct 20
Ordinary Income/Expense	
Expense	
Copy / Reproduction	4.70
Landscaping and Groundskeeping	79.00
Office Supplies	26.69
Postage and Delivery	1.10
Property Management Fees	150.00
Utilities	268.35
Total Expense	529.84
Net Ordinary Income	-529.84
Other Income/Expense	
Other Income	
Interest Income	2.16
Total Other Income	2.16
Net Other Income	2.16
Net Income	<u>-527.68</u>

Hartsfield Village III Homeowners Association, Inc.
Income Statement (year-to-date)

January through October 2020

Accrual Basis

	Jan - Oct 20
Ordinary Income/Expense	
Income	
Collection Fees	54.80
Estoppel Fee	225.00
Homeowners Dues	
Returned Check Charges	20.00
Homeowners Dues - Other	17,119.75
Total Homeowners Dues	17,139.75
Late Fee	1,130.52
Violation Fines	150.00
Total Income	18,700.07
Gross Profit	18,700.07
Expense	
Bank Fees	68.50
Charitable Donations	100.00
Copy / Reproduction	472.01
Insurance Expense	817.00
Landscaping and Groundskeeping	2,379.50
Legal Fees	1,124.50
Office Supplies	139.70
Permit & License Fees	122.50
Postage and Delivery	
PO Box Renewal	118.00
Postage and Delivery - Other	126.55
Total Postage and Delivery	244.55
Property Management Fees	1,150.00
Repairs and Maintenance	2,757.28
Utilities	2,637.50
Website Fees	152.00
Total Expense	12,165.04
Net Ordinary Income	6,535.03
Other Income/Expense	
Other Income	
Clearing Acct for entry adj	0.00
Interest Income	23.57
Total Other Income	23.57
Net Other Income	23.57
Net Income	<u>6,558.60</u>