

Hartsfield Village III Homeowners Association, Inc.

Balance Sheet

As of August 31, 2020

Accrual Basis

	Aug 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Centennial - Cking (-0420)	18,827.51
Centennial (Reserves -3088)	16,002.90
Total Checking/Savings	34,830.41
Accounts Receivable	
Accounts Receivable	12,384.62
Total Accounts Receivable	12,384.62
Total Current Assets	47,215.03
TOTAL ASSETS	<u>47,215.03</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	27,095.33
Retained Earnings	11,778.49
Net Income	8,341.21
Total Equity	47,215.03
TOTAL LIABILITIES & EQUITY	<u>47,215.03</u>

Hartsfield Village III Homeowners Association, Inc.
Income Statement

August 2020

Accrual Basis

	Aug 20
Ordinary Income/Expense	
Income	
Collection Fees	-6.85
Total Income	-6.85
Gross Profit	-6.85
Expense	
Copy / Reproduction	3.18
Landscaping and Groundskeeping	158.00
Permit & License Fees	61.25
Postage and Delivery	1.65
Property Management Fees	150.00
Utilities	270.33
Total Expense	644.41
Net Ordinary Income	-651.26
Other Income/Expense	
Other Income	
Clearing Acct for entry adj	0.00
Interest Income	2.30
Total Other Income	2.30
Net Other Income	2.30
Net Income	<u>-648.96</u>

Hartsfield Village III Homeowners Association, Inc.
Income Statement (year-to-date)
 January through August 2020

Accrual Basis

	Jan - Aug 20
Ordinary Income/Expense	
Income	
Collection Fees	54.80
Estoppel Fee	225.00
Homeowners Dues	
Returned Check Charges	20.00
Homeowners Dues - Other	17,119.75
Total Homeowners Dues	17,139.75
Late Fee	1,130.52
Violation Fines	150.00
Total Income	18,700.07
Gross Profit	18,700.07
Expense	
Bank Fees	68.50
Charitable Donations	100.00
Copy / Reproduction	213.92
Insurance Expense	817.00
Landscaping and Groundskeeping	2,142.50
Legal Fees	760.00
Office Supplies	113.01
Permit & License Fees	122.50
Postage and Delivery	
PO Box Renewal	118.00
Postage and Delivery - Other	66.40
Total Postage and Delivery	184.40
Property Management Fees	850.00
Repairs and Maintenance	2,757.28
Utilities	2,096.98
Website Fees	152.00
Total Expense	10,378.09
Net Ordinary Income	8,321.98
Other Income/Expense	
Other Income	
Clearing Acct for entry adj	0.00
Interest Income	19.23
Total Other Income	19.23
Net Other Income	19.23
Net Income	<u>8,341.21</u>