

Hartsfield Village III Homeowners Association, Inc.

Balance Sheet

As of July 31, 2020

Accrual Basis

| | Jul 31, 20 |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Centennial - Cking (-0420) | 19,320.30 |
| Centennial (Reserves -3088) | 16,003.56 |
| Total Checking/Savings | 35,323.86 |
| Accounts Receivable | |
| Accounts Receivable | 12,541.47 |
| Total Accounts Receivable | 12,541.47 |
| Total Current Assets | 47,865.33 |
| TOTAL ASSETS | <u>47,865.33</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Opening Balance Equity | 27,095.33 |
| Retained Earnings | 11,778.49 |
| Net Income | 8,991.51 |
| Total Equity | 47,865.33 |
| TOTAL LIABILITIES & EQUITY | <u>47,865.33</u> |

Hartsfield Village III Homeowners Association, Inc.
Income Statement

July 2020

Accrual Basis

| | Jul 20 |
|---------------------------------|----------------|
| Ordinary Income/Expense | |
| Income | |
| Estoppel Fee | 125.00 |
| Total Income | 125.00 |
| Gross Profit | 125.00 |
| Expense | |
| Copy / Reproduction | 3.52 |
| Landscaping and Groundskeeping | 79.00 |
| Postage and Delivery | 2.20 |
| Property Management Fees | 150.00 |
| Utilities | 272.17 |
| Total Expense | 506.89 |
| Net Ordinary Income | -381.89 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 2.32 |
| Total Other Income | 2.32 |
| Net Other Income | 2.32 |
| Net Income | <u>-379.57</u> |

Hartsfield Village III Homeowners Association, Inc.
Income Statement (year-to-date)
January through July 2020

Accrual Basis

| | Jan - Jul 20 |
|-----------------------------------|-----------------|
| Ordinary Income/Expense | |
| Income | |
| Collection Fees | 61.65 |
| Estoppel Fee | 225.00 |
| Homeowners Dues | |
| Returned Check Charges | 20.00 |
| Homeowners Dues - Other | 17,119.75 |
| Total Homeowners Dues | 17,139.75 |
| Late Fee | 1,130.52 |
| Violation Fines | 150.00 |
| Total Income | 18,706.92 |
| Gross Profit | 18,706.92 |
| Expense | |
| Bank Fees | 68.50 |
| Charitable Donations | 100.00 |
| Copy / Reproduction | 210.74 |
| Insurance Expense | 817.00 |
| Landscaping and Groundskeeping | 1,984.50 |
| Legal Fees | 760.00 |
| Office Supplies | 113.01 |
| Permit & License Fees | 61.25 |
| Postage and Delivery | |
| PO Box Renewal | 118.00 |
| Postage and Delivery - Other | 64.75 |
| Total Postage and Delivery | 182.75 |
| Property Management Fees | 700.00 |
| Repairs and Maintenance | 2,757.28 |
| Utilities | 1,826.65 |
| Website Fees | 152.00 |
| Total Expense | 9,733.68 |
| Net Ordinary Income | 8,973.24 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 18.27 |
| Total Other Income | 18.27 |
| Net Other Income | 18.27 |
| Net Income | <u>8,991.51</u> |